

AUTOMOTIVE AXLES LIMITED

15th July 2022

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 505010

National Stock Exchange Limited

Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai – 400 051
Scrip Code: AUTOAXLES

Attn: Listing Department

Dear Sir/Madam,

Sub: Newspaper Advertisement regarding 41st Annual General Meeting of the Company.

Pursuant to Regulation 30, Regulation 44 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with General Circular No. 2/2022 and General Circular No. 20/2020 dated May 05, 2022 and May 05, 2020 respectively, issued by the Ministry of Corporate Affairs, and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by SEBI, please find enclosed herewith Newspaper Advertisement published in the **Financial Express (English)** and **The Andolana (Kannada)** newspapers on 15th July 2022 regarding information provided to shareholders regarding sending of Notice and Annual Report in electronic mode to the registered e-mail ID's, Book Closure and Remote E-Voting of **41st Annual General Meeting** scheduled to be held on **Friday, August 5, 2022 at 3:00 P.M (IST)** through **Video Conferencing/Other Audio Visual Means.**

The above information is also available on the Company's Website at www.autoaxle.com

This is for your information and records.

Thanking you,

Yours Truly,

For Automotive Axles Limited


Debadas Panda
Company Secretary



Encl: As Above



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Email : sec@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



Securitisation could become big funding source for NBFCs

Securitisation volume grew by 70% to ₹35,000 cr in the first quarter, a Crisil report said

Additionally, the base effect caused by low volumes last fiscal due to the second wave also led to sharper growth in Q1FY23. The growth in securitisation volumes would have been higher if not for higher interest rates, which prompted divergent yield expectations among NBFCs and banks, the ratings agency said.

“More than 80 non-bank entities being present in the market in the first quarter, up from 50 last fiscal, indicates strong comfort originators have with the securitisation process. Market activity in the past quarter also reflected the diversity of various asset classes across secured and unsecured loan categories,” Krishnan Sitaraman, senior director and deputy chief ratings officer of CRISIL Ratings, said.

Mortgage-backed securitisation (MBS) loans comprised 45% of the total volume compared with 53% in the previous year while asset-backed securitisation (ABS) comprised the balance. Within the ABS category, commercial vehicle loans comprised 49%, and microfinance 20% of transaction value, with many underlying loans eligible for priority sector lending classification.

Govt links e-NAM platform to pvt agri-services providers

41 entities to help farmers sell their produce

SANDIP DAS New Delhi, July 14

THE GOVERNMENT ON Thursday announced integration of trading, transportation, logistics, warehousing, assaying, packaging, weather forecast and fintech services provided by 41 private entities with its electronic National Agriculture Market (e-NAM), a move that would make more farmers use the online platform to sell their produce to buyers of their choice.

More than 17.6 million registered farmers, farmer producer organisations (FPOs), traders, commission agents and other stakeholders registered with the eNAM platform can avail these services provided by these private enterprises.

Entities whose digital platforms which have been integrated with eNAM include Star Agrobazaar Technology, Kisan Network, FPO Bazaar, Arya Colateral, Aryadhban, Intello Lab, Bijak and Warehousing Development Regulatory Authority. Agriculture minister Naren-



dra Singh Tomar formally launched the e-NAM platform-of-platforms by stating that this would give a boost to online trade and ensure better price discovery by the platform. According to an official with Small Farmers' Agri-Business Consortium (SFAC), which operates the eNAM, the aim behind this integration of platforms by private players under e-NAM is to make available end-to-end services to farmers along with providing a platform for price discovery. The official said that SFAC is aiming at bringing on board as many players so that farmers have the choice to take agri-ser-

ices after registering with e-NAM portal. “Integration of our embedded fintech platform with eNAM will enable access to finance for historically excluded small farmers and strengthen them socioeconomically,” Prasanna Rao, co-founder and CEO, Arya.ag, an agri-fintech platform, told FE. Currently, 1,000 mandis in 22 states and Union territories are integrated into the e-NAM platform, which was launched in April 2016. At present, 17.3 million farmers, 2100 FPOs, 022.6 million traders and around 0.1 million commission agents are registered with e-NAM.

CENTRE SENDS TEAM Country's first monkeypox case detected in Kerala

FE BUREAU Pune, July 14

THE UNION HEALTH ministry on Thursday rushed a multidisciplinary team to Kerala to support the state health authorities after the first case of monkeypox in India was reported from Kerala.

The Central team comprises experts from the National Center for Disease Control, RML Hospital and senior officials from the health ministry along with experts from the regional office of health & family welfare, Kerala.

A person who returned to Kerala from abroad and was hospitalised after showing signs of monkeypox tested positive for the disease, Kerala health minister Veena George said. The authorities will be working with the state health departments and take stock of the situation and recommend necessary public health interventions. The government has been monitoring the situation and coordinating with states in case of any such possibility of outbreaks.

Since January 1 this year, the World Health Organization has reported 3,413 confirmed cases of monkeypox and one



death in 50 countries indicating an increase in the spread of cases globally, union health secretary, Rajesh Bhushan, said in a letter to the states. This was to alert the state disease surveillance teams and screening teams at the point of entry. States have been asked to isolate patients till all the Monkeypox lesions have resolved and scabs have completely fallen off. States have been told to identify hospitals that would be equipped to manage suspect or confirmed cases of Monkeypox.

Meanwhile, the country reported 20,139 new Covid-19 cases on Thursday taking the active case load to 1,36,076 with the weekly positivity rate at 4.37% and daily positivity rate at 5.10%.

METAL COATINGS (INDIA) LIMITED... Registered Office: 912, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110019... INFORMATION REGARDING 28th ANNUAL GENERAL MEETING OF THE COMPANY AND NOTICE OF BOOK CLOSURE

Sebi disposes of proceedings against independent directors of Dish TV

FE BUREAU Mumbai, July 14

THE SECURITIES AND Exchange Board of India (Sebi) has disposed of the proceedings initiated by a show cause notice against Dish TV independent directors Bhagwan Das Narang, Rashmi Aggarwal and Shankar Aggarwal without any further directions.

In March, the regulator had asked Dish TV India to disclose the results of its shareholder's meeting held in December 2021 within 24 hours. The company did not disclose the results of its annual general meeting citing a pending case in the Bombay High Court. On March 7, Sebi's whole-time member S K Mohanty passed an ex-parte interim order against Dish TV, its key management employees and the three IDs. Show cause notices were issued to the IDs seeking an explanation for the delay in disclosing the results despite repeated reminders. While Dish TV subsequently



applied for an amicable settlement of the matter under Sebi's consent mechanism, the IDs decided to defend their position and initiate adjudication proceedings. Sebi's order on Thursday observed that the regulator's first advisory was not disclosed by Dish TV to the exchanges. As a result, the advisory was not in the public domain. “The material available on record does not suggest that the noticees were otherwise aware of the first advisory issued by Sebi,” the order said. The final advisory was disclosed by Dish TV to the exchanges subsequently. On February 14, before the com-

mencement of the board meeting, the company informed the IDs that it had already replied to Sebi and was awaiting a final response.

“The SCN and facts and circumstances of the case do not show whether the replies of the company dated January 18, 2022 and February 10, 2022, to Sebi and disclosure to the stock exchanges on February 10, 2022, was done after deliberation with independent directors. The facts do not indicate any complexity of the independent directors for the disclosures under Regulation 44(3) of the LODR Regulations and the Advisories issued by Sebi. Thus, no omission to exercise due diligence can be attributed to the independent directors in the facts and circumstances of the case,” the Sebi order observed.

The March interim order had directed that the demat accounts of the independent directors be frozen until the voting results of the AGM held on December 30, 2021, were disclosed on the exchanges.

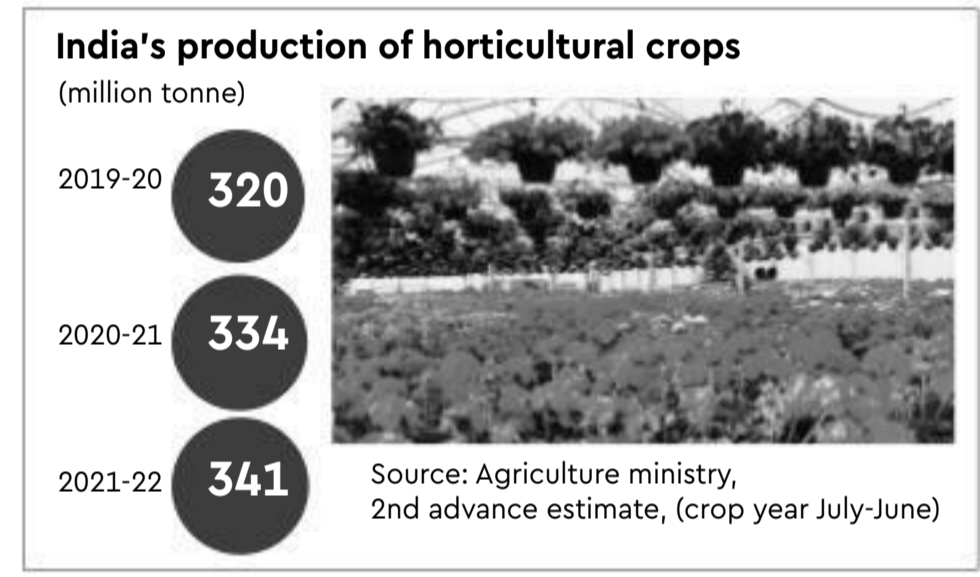
Horticultural crops output rises to 341 MT in 2021-22

SANDIP DAS New Delhi, July 14

INDIA'S PRODUCTION OF horticultural crops consisting of fruits, vegetables, spices, medicinal plants and plantation crops in the crop year 2021-22 (July-June crop year) grew by around 2% to 341 million tonne (MT) against 334 mt reported in 2020-21.

The horticultural crops production continues to be higher than the foodgrain production. As per the third advance estimates for the foodgrains production released in May, India's output of rice, wheat and pulses in 2021-22 crop year was estimated at a record 314.51 MT.

“Increase in production of fruits, vegetables and honey while decrease in production of spices, flowers, aromatics and medicinal plants and plantation crops over previous year, is envisaged,” according to an official statement after the release of second advance estimates of



horticultural crops production. The vegetables production grew marginally to 204.61 MT in 2021-22 compared to 200.4 MT as per the final estimate for 2020-21. The production of onion is estimated to rise by close to 19% to 31.7 MT in 2021-22 against 26.6 MT reported in the previous year. At the same time, the production of potato is estimated to decline by 4% in the current crop to 53.6 MT from 56.2 MT reported in 2020-21. The out-

put of tomato is estimated to decline by 4% in the current crop year to 20.3 MT compared to 21.18 MT as per final estimate for 2020-21. In case of fruits production, the second advance estimate pegs the output at 107.1 MT in 2021-22 compared to 102.5 MT reported in the 2020-21 crop year. Amongst the key fruits, banana production is estimated to witness a growth of 6% to 35.13 MT in 2021-22 compared to 2021-22.

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DABUR INDIA LIMITED... Regd. Off: 8/3, Asaf Ali Road, New Delhi-110 002; Phone: 011-23253488; Fax: 011-23222051... NOTICE TO SHAREHOLDERS REGARDING 47TH ANNUAL GENERAL MEETING AND E-VOTING

Vedanta creditors brace for pain as India unit value dips

BIJOU GEORGE July 14

JUNK-RATED VEDANTA Resources' main Indian unit has lost almost half of its market value since April as commodity prices have dropped, fueling risks for the parent's bondholders as the group's value is focused in the metals and oil subsidiary.

Billionaire Anil Aggarwal's London-based Vedanta Resources owns about 70% of Vedanta, India's largest producer of aluminium that accounts for the lion's share of the parent's operating profit. The market worth of the parent's ultimate stake in the Indian unit has dropped by about 47% from an April high as of Wednesday to \$7.6 billion. That is lower than the parent's borrowings. Net debt at Vedanta Resources stood at \$8.9 billion at the end of March, company documents show. The decline in corporate value has added to pressures on Vedanta Resources' bonds, according to Nomura Holdings. The company has at least \$2 billion of borrowings due by March 2023, including a note due this month, data compiled by Bloomberg show.

The drop in commodity prices, including for Vedanta Resources' biggest sources of earnings, zinc and aluminium, and a recently announced Indian tax on oil companies have intensified



TOUGH TIME ■ The company has at least \$2 billion of borrowings due by March 2023, including a note due this month ■ Investor nervousness about Vedanta Resources is not new and its bond yields also climbed into double-digits in 2020

concerns about the company's ability to repay debt as high-yield markets globally have slid this year. Yields on some of Vedanta Resources' notes surged above 50% in July. Investor nervousness about Vedanta Resources is not new and its bond yields also climbed into double-digits in 2020. But by some measures including junk primary bond issuance, markets this year have turned even more risk adverse, as concerns about the risk of stagnating

growth and high inflation fuel historic declines for fixed income. The plunge in the Indian unit's market value is a blow to the parent's debt-holders who have bet in part on its underlying strength.

Vedanta Resources “will be able to meet very comfortably through a combination of refinancing and deleveraging” all of the about \$2 billion of due debt and servicing costs this fiscal year, according to emailed comments from the company in response to Bloomberg News' questions on refinancing plans. “We are in discussions with our relationship banks for long-term financing” and have both access to the loan market and dividends from operating companies for funding, it wrote.

Vedanta Resources' unit paid out about \$2.2 billion to shareholders including the parent in the year ended March, and unveiled details of a further payment of about \$1.5 billion in April. But not all bondholders share the same standing in Vedanta Resources' funding structure. In some cases, Vedanta Resources' debt securities such as an 8.95% note due in 2025 are guaranteed by intermediate holding companies who own shares of Vedanta and there are restrictions on the transfer of those holdings without bondholder consent. —BLOOMBERG

