

# AUTOMOTIVE AXLES LIMITED

19<sup>th</sup> May 2022

**The BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 505010**

**National Stock Exchange Limited**

Exchange Plaza, Plot No. C/1, G- Block  
Bandra (E)  
Mumbai – 400 051  
**Scrip Code: AUTOAXLES**

Dear Sir/Madam

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the copies of newspaper advertisement of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2022 published in “The Financial Express” (English Edition) and “The Andolana” (Kannada Edition) on 19<sup>th</sup> May 2022.

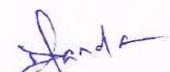
The above information is also available on the Company’s Website at [www.autoaxle.com](http://www.autoaxle.com)

This is for your information and records.

Thanking you

Yours faithfully

For Automotive Axles Limited

  
**Debadas Panda**  
Company Secretary



Encl : As above



**Regd. Office & Mysuru Unit :**

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : [sec@autoaxle.com](mailto:sec@autoaxle.com), Website : [www.autoaxle.com](http://www.autoaxle.com)

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018





# HOME LOAN

**6.90% Onwards**

Exclusive Griha Varishtha Home Loan scheme for retired pensioners and salaried individuals having pension benefit with loan tenure upto attainment of 80 years of age

\* Limited period offer \* Terms & Conditions Apply

**2.65%** NIM for the Quarter

**13%** Individual Home Loan Portfolio Growth

**425%** Dividend Proposed

**LIC Housing Finance Ltd.**  
 CIN: L65922MH1989PLC052257  
 Registered Office: Bombay Life Building, 2<sup>nd</sup> Floor, 45/47, Veer Nariman Road, Fort, Mumbai-400001,  
 Tel: +91-22-22049919, 22049799, Fax: +91-22-22049682  
 Corporate Office: 131 Maker Tower, "F" Premises, 13<sup>th</sup> Floor, Cuffe Parade, Mumbai-400005, Tel: +91-22-22178600, Fax: +91-22-22178777  
 Email: lichousing@lichousing.com, www.lichousing.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022**

Sr. No.	Particulars	Quarter ended March 31, 2022	Quarter ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021
		Audited	Audited	Audited	Audited
1	Total Income from Operations	5,308.59	4,964.37	19,953.02	19,847.69
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,314.41	352.00	2,778.15	3,348.57
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,314.41	352.00	2,778.15	3,348.57
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,118.64	398.92	2,287.28	2,734.34
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,118.60	402.81	2,282.56	2,731.94
6	Paid up Equity Share Capital	110.08	100.99	110.08	100.99
7	Reserves (excluding Revaluation Reserves) as at March 31, 2022	-	-	24,561.76	20,420.32
8	Securities Premium Account	4,031.72	1,705.29	4,031.72	1,705.29
9	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted (The EPS for the quarter ended are not annualised)	21.10	7.90	43.14	54.18

**Notes**  
 1 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended March 31, 2022.  
 2 The above is an extract of the detailed format of Annual Standalone Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Annual Standalone Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and Company's website www.lichousing.com.

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022**

Sr. No.	Particulars	Quarter ended March 31, 2022	Quarter ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021
		Audited	Audited	Audited	Audited
1	Total Income from Operations	5,336.48	4,979.91	20,005.31	19,880.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,313.98	362.47	2,787.25	3,365.13
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,313.98	362.47	2,787.25	3,365.13
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,113.75	406.26	2,286.00	2,741.13
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,113.46	410.18	2,281.42	2,740.29
6	Paid up Equity Share Capital	110.08	100.99	110.08	100.99
7	Reserves (excluding Revaluation Reserves) as at March 31, 2022	-	-	24,640.74	20,500.44
8	Securities Premium Reserve	4,047.52	1,721.09	4,047.52	1,721.09
9	Earning Per Share (of ₹ 2/- each)* (for continuing and discontinued operations) Basic & Diluted *(The EPS for the quarters are not annualised)	*21.01	*8.05	43.12	54.32

**Notes**  
 1 The figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary in order to make them comparable with figures for the current period ended March 31, 2022.  
 2 The above is an extract of the detailed format of Annual Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Consolidated Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and Company's website www.lichousing.com.

For and on behalf of the Board  
 Sd/-  
**Y. Viswanatha Gowd**  
 Managing Director & CEO

Place : Mumbai  
 Date : May 18, 2022

For enquiries message "New Home Loan" through Whatsapp on 8369998182

**AUTOMOTIVE AXLES LIMITED**

(IATF 16949 : 2016 Company)  
 Regd. Office: Hootagalli Industrial Area, Off Hunsur Road, Mysuru - 570 018, Karnataka  
 CIN : L51909KA1981PLC004198

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

(Amount in Rupees Millions, except per share data)

Sl. No.	Particulars	For the Three months ended			For the year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Total Income from operations	5,527.23	3,760.74	4,266.90	14,948.78	9,126.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	515.52	267.88	361.83	1,000.50	339.34
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	515.52	267.88	361.83	1,000.50	301.65
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	388.42	198.04	265.58	743.58	227.30
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	385.54	199.91	262.41	738.08	233.26
6	Equity Share Capital	151.12	151.12	151.12	151.12	151.12
7	Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations) Basic and Diluted	25.70	13.10	17.57	49.20	15.04

**Notes:**  
 (1) The above audited financial results were reviewed by the Audit Committee at the meeting held on May 11, 2022 and approved by the Board of Directors at the meeting held on May 17, 2022.  
 (2) The above is an extract of the detailed format of audited Financial Results for the year ended 31-03-2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.autoaxle.com.  
 (3) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

For and on behalf of the Board of Directors  
**Nagaraja Sadashiva Murthy Gargeshwari**  
 Whole Time Director  
 DIN: 00839616

Place : Mysuru  
 Date : May 17, 2022



**ABANS FINANCE PRIVATE LIMITED**

CIN : U51219MH1995PTC231627  
 Registered Office: 36, 37, Floor-3, Plot-227, Nariman Bhavan, Vinayak Kumar Shah Marg, NCPA, Nariman Point, Mumbai 400021 | Tel: 022 68354100 | Fax: 022 61790010  
 Email: abansfinance@abans.co.in | Website: www.abansfinance.com

**EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

Particulars	Quarter ended 31.03.2022 (Audited)	Year ended 31.03.2022 (Audited)	Year ended 31.03.2021 (Audited)
	Total Income from Operations	557.70	3,406.13
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-590.72	693.91	284.53
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-590.72	693.91	284.53
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-437.03	490.40	184.60
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-436.37	491.06	185.74
Paid up Equity Share Capital	2,527.73	2,527.73	2,527.73
Reserves (excluding Revaluation Reserve)	18,921.83	18,921.83	18,430.77
Securities Premium	17,624.21	17,624.21	17,624.21
Net worth	21,449.56	21,449.56	20,958.50
Paid up Debt Capital / Outstanding Debt	5,390.81	5,390.81	21,200.06
Outstanding Redeemable Preference Shares	-	-	-
Debt Equity Ratio	0.25	0.25	1.01
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
1. Basic:	-1.73	1.94	0.73
2. Diluted:	-1.73	1.94	0.73
Capital Redemption Reserve	-	-	-
Debt Redemption Reserve	-	-	-
Debt Service Coverage Ratio	N.A.	N.A.	N.A.
Interest Service Coverage Ratio	N.A.	N.A.	N.A.

**Note:**  
 (1) The above is an extract of the detailed format of Financial Results for the quarter and year ended March 31, 2022, filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year ended Financial Results is available on the Company's website at www.abansfinance.com and on the website of the Stock Exchange at www.bseindia.com.  
 (2) For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made in the Financial Results submitted to the Stock Exchange (BSE Limited) and can be accessed on the URL at www.bseindia.com.

For and on behalf of the Board of Directors of  
**Abans Finance Private Limited**  
 Sd/-  
**Mahesh Kumar Cheruvu**  
 Director & CEO

Date: May 17, 2022  
 Place: Mumbai

**Kotak Alternate Assets to raise up to ₹2,000 cr**

PRESS TRUST OF INDIA  
 Mumbai, May 18

**KOTAK ALTERNATE ASSETS**, managed by Kotak Investment Advisors (KIAL), on Wednesday said it will raise up to ₹2,000 crore from investors for lending to growth-oriented companies in the mid-market space. The Kotak Private Credit Fund will be a ₹1,000-crore alternate investment fund of category II and there will be a greenshoe option to raise another ₹1,000 crore. The platform will focus on the performing credit space and provide debt to growth-oriented companies with established business models in the mid-market space to secure mid- to high-teen returns, a statement said. Srinji Srinivasan, managing director of KIAL, said the effort to raise the fund coincides with the developing private credit ecosystem and will help KIAL increase its footprint in the credit investment space by making secured credit investments. KIAL has also appointed Niraj Karia from buyout major KKR to lead



Srinji Srinivasan, MD, Kotak Investment Advisors

the private credit practice. "Niraj will be a senior member of KIAL Alternate Asset Management team, he will add strength and depth to the future plans and objective of building scale to our platform," Srinivasan said. KIAL, a part of the Kotak Mahindra Bank, focuses on the alternate assets business. KIAL was set up in early 2005 and has raised/managed/advised in aggregate over \$5.1 billion across different asset classes, including private equity funds, real estate funds, infrastructure funds, and special situations fund.

**Bandhan Bank may not require microfin loan recast**

MITHUN DASGUPTA  
 Kolkata, May 18

**PRIVATE SECTOR LENDER** Bandhan Bank does not expect any requirement for microfinance loan restructuring going forward, though the lender may have to write-off some bad loans depending on situations.



Chandra Shekhar Ghosh

For the fourth quarter last fiscal, the bank's collection efficiency, other than non-performing assets (NPAs) accounts, returned to the pre-Covid level. At the end of the March quarter, for the emerging entrepreneurs business (EEB) segment, which is erstwhile microbanking segment, collection efficiency, excluding NPA, stood at 99%, compared with 97% at the end of the December quarter of the previous fiscal. "In microfinance loans, there was no restructuring in Q4FY22. Going forward, there is no necessity of microfinance loan restructuring. Some technical write-offs could happen and it would depend on different factors," Chandra Shekhar Ghosh, MD and CEO, told FE.

During the fourth quarter of 2021-22, the lender wrote off around ₹2,000 crore of bad loans, and it was entirely microfinance loans. In Q4, fresh slippages came down to ₹1,365 crore from ₹3,441 crore in Q3FY22. Most of the slippages came from microfinance loans. "While around 90% of our NPA customers are paying, around 60% of customers of our restructured books continue to repay," Ghosh informed.

The bank's asset quality improved as in absolute terms, as NPAs of the bank fell 9.75% year-on-year at ₹5,757.76 crore in the fourth quarter of 2021-22, against ₹6,380 crore for the year-ago period.

On a quarter-on-quarter basis, NPAs declined 39.02%, from ₹9,441.57 crore during the third quarter last fiscal. On a year-on-year basis, the gross NPA ratio decreased 35 basis points to 6.46% from 6.81% in the year-ago period. Bandhan Bank on May 13 reported a whopping 18-fold jump in its net profit to ₹1,902.34 crore for Q4FY22 from ₹103.03 crore for Q4FY21 on the back of a rise in both interest and non-interest incomes and a fall in provisions. Provisions fell 99.69% y-o-y to ₹4.71 crore, compared with ₹1507.69 crore for the corresponding period of FY21. "Loan disbursement in the fourth quarter of FY22 was higher than the fourth quarter of FY20. That means it is coming back to the pre-pandemic situation. Disbursement happened because demands are there," the MD said.

**IDBI Bank divests entire 19.18% stake in ARCIL**

**IDBI BANK HAS** divested its entire stake of over 19% in ARCIL to Avenue India Resurgence Pte. "...IDBI Bank has sold its entire holding of 6,23,23,800 fully paid-up equity shares constituting 19.18% of the total equity share capital of ARCIL on May 18, 2022 to Avenue India Resurgence Pte," it said in a filing. —PTI

