AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)



Regd. Office: Hootagalli Industrial Area, Off Hunsur Road, Mysuru 570 018





Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2016

Particulars	except EPS)	(Rs. In Lakhs			JUNE 101 1110 Q	3,70	Statement of Standalone Unaudit	0-8-9	
Particulars	Previous	Year to Date	Year to Date	Corresponding	Preceding	3 Months		T	
Particulars Particulars Previous Pre	Year	Figures for						1 1	
Particulars Previous Year Ended 31-12-2016 31-12-2016 31-12-2015 31-1	Ended						200		
PART - 1	/0000000000	Period Ended		The second department of the beautiful to the control of the contr	ENT. ET.		Particulars		
PART - 1	31-03-2016	31-12-2015	31-12-2016	- Extraction to determine the confederation -	30-09-2016	31-12-2016		-	_
PART - I	(Audited)	Variable Table Control Control Control	120000000000000000000000000000000000000	STOCKED STATE OF THE STATE OF T	De la contraction de la contra			1 1	
a Gross cales / fincome from operations 31,013.22 24,851.75 29,569.18 88,124.10 85,697.01 (ess: Excise Duty Net sales / fincome from operations 27,803.44 22,342.71 26,504.89 79,400.99 77,114.62 77,114.62 77,114.62 79,574.75 77,417.43	(6)						PART - I	+	-
a Gross sales /income from operations 33,013.22 24,851.75 29,569.18 88,124.10 85,697.01 (8,582.39) Net sales /income from operations 27,863.44 22,342.71 26,504.89 79,400.99 77,114.62 77,114.62 77,114.62 77,114.62 77,114.62 77,114.62 77,114.62 77,114.63							Income from operations		1)
Less: Excise Duty (3,149,78) (2,509,04) (3,064,29) (8,723,11) (8,582,39) Net sales /income from operations 27,863,44 22,342,71 26,504,89 79,400,99 77,114,62 302,81 70,104 79,400,99 77,114,62 77,114,63	120,266.35	85,697.01	88,124.10	29,569.18	24.851.75	31.013.22		: I I	/
Net sales /income from operations 27,863.44 22,342.71 26,504.89 79,400.99 77,114.62 173.76 302.81 704 704 79.7417.43 302.81 704 70.64 221.98 713.76 302.81 704 70.64 79,574.75 77,417.43 77,41	(11,987.69	(8,582.39)	(8,723.11)	(3,064.29)				"	
b) Other operating income 18.95 70.64 221.98 173.76 302.81 774.17.43	108,278.66	77,114.62	79,400.99	8 2 3		80.00	SECTION OF THE PROPERTY AND ADDRESS OF THE PROPERTY OF THE PRO	11	
Total income from operations 27,882.39 22,413.35 26,726.87 79,574.75 77,417.43	318.01	302.81	173.76	1/2/	W7720		The first of the second control of the second of the control of the second of the seco	ы	
Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expenses e) Eppreciation and amortisation expenses f) Other income, finance costs and exceptional litems (1 - 2) e) Other income finance costs and exceptional litems (1 - 2) e) Other income finance costs and exceptional litems (1 - 2) e) Profit / (Loss) from ordinary activities f) Other expenses f) Other ex	108,596.67	77,417.43						"	
a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expenses 2,048.82 1,917.58 2,019.42 6,017.15 5,846.31 2,907.65 2,848.94 0) Other expenses 385.58 965.00 1,134.19 2,907.65 2,848.94 0) Other expenses 26,337.94 20,945.64 25,442.76 74,881.84 73,541.07 73,541.07 73,541.07 73,541.07 74,677.1 74,692.91 73,876.36 74,881.84 73,541.07 74,692.91 73,876.36 74,881.84 73,541.07 74,692.91 74,69				. H. Col. Ext 100 / 2 / - 10		5-C-0-7-200-0-1100-0-4-0		11	
b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expenses 2,048.82 1,917.58 2,019.42 6,017.15 5,846.31 2,907.65 2,848.94 3,174.21 3,039.39 7 total Expenses 26,337.94 20,945.64 25,442.76 74,881.84 73,541.07 74,881.84 73,541.07 7 total Expenses 26,337.94 20,945.64 25,442.76 74,881.84 73,541.07 74,881.84 73,542.07 74,881.84 73,542.07 74,881.84 73,542.07 74,881.84 73,542.07 74,881.8							Expenses		2)
Changes in inventories of finished goods, work-in-progress and stock-in-trade (534.96) 1,064.20 202.89 (784.61) (1,124.25)	77,876.62	56,369.84	57,432.26	18,912.05	14,651.57	20,655.60	Cost of materials consumed	a)	
work-in-progress and stock-in-trade (534.96) 1,064.20 202.89 (784.61) (1,124.25)							Purchases of stock-in-trade	b)	
d) Employee benefits expenses							Changes in inventories of finished goods,	(c)	
e) Depreciation and amortisation expenses 985.58 965.00 1,134.19 2,907.65 2,848.94 9 1	250.27	(1,124.25)	(784.61)	202.89	1,064.20	(534.96)	work-in-progress and stock-in-trade	"	
1	7,982.21	5,846.31	6,017.15	2,019.42	1,917.58	2,048.82	Employee benefits expenses	d)	
Total Expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (3 + 4) Other income Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) Finance costs and exceptional items (3 + 4) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) Exceptional items (5 - 6) Profit / (Loss) from ordinary activities Profit / (L	4,047.03	2,848.94	2,907.65	1,134.19	965.00	985.58	Depreciation and amortisation expenses	e)	
3) Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2) 4) Other income finance costs and exceptional items (1 - 2) 5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) 6) Finance costs and exceptional items (3 + 4) 6) Finance costs and exceptional items (3 + 4) 7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 8) Exceptional items 9) Profit / (Loss) from ordinary activities after finance costs but before exceptional items 9) Profit / (Loss) from ordinary activities after activities after tax (9 - 10) 10) Tax expenses 557.00 518.00 370.00 1,656.00 1,177.00 1,052.65 972.23 824.62 3,130.67 2,390.59 after tax (9 - 10) 12) Extraordinary items (net of tax expense)	12,910.57	9,600.23	9,309.39	3,174.21	2,347.29	3,182.90	Other expenses	f)	
other income, finance costs and exceptional items (1 - 2) Other income Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4) Finance costs and exceptional Items (3 + 4) Finance costs and exceptional Items (3 + 4) Finance costs Profit / (Loss) from ordinary activities 1,609.65 Finance costs but before exceptional items (5 - 6) Exceptional Items Profit / (Loss) from ordinary activities Fix expenses Profit / (Loss) from ordinary activities Fix expenses Fix exp	103,066.70	73,541.07	74,881.84	25,442.76	20,945.64	26,337.94	Total Expenses		
exceptional items (1 - 2) Other income 68.17 66.10 25.22 167.04 123.84 Frofit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4) Finance costs and exceptional Items (3 + 4) Finance costs 2.97 43.58 114.71 73.28 432.61 Finance costs but before exceptional items (5 - 6) Exceptional items (5 - 6) Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 Fixed profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62	5,529.97	3,876.36	4,692.91	1,284.11	1,467.71		Profit / (Loss) from operations before) I I	3)
4) Other income 68.17 66.10 25.22 167.04 123.84 5) Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4) 6) Finance costs and exceptional Items (3 + 4) 7) Profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 8) Exceptional Items 5 - 6 8) Exceptional Items 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7								°	- 5
4) Other income 68.17 66.10 25.22 167.04 123.84 5) Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4) 6) Finance costs and exceptional Items (3 + 4) 7) Profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 8) Exceptional Items 5 - 6 8) Exceptional Items 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7								1 1	
Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	157.68	123.84	167.04	25.22	66.10	68.17	223/2 1-0/2 2/4 11 - 0 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		4)
finance costs and exceptional Items (3 + 4) Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) Exceptional Items Profit / (Loss) from ordinary activities before Tax (7 - 8) Tax expenses Tax expenses Sortion Net Profit / (Loss) from ordinary activities after tax (9 - 10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the Period (11 - 12) Paid-up equity share capital (Face value Rs.10) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic Finance costs and exceptional Items 2.97 43.58 114.71 73.28 432.61 7,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,590.00 1,177.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,565.00 1,177.00 1,566.00 1,177.0	5,687.65	4,000.20	4,859.95	1,309.33	1,533.81	1,612.62	Profit / (Loss) from ordinary activities before		
Finance costs 2.97				í			finance costs and exceptional Items (3 + 4)	ê	
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) Exceptional Items 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,490.23 1,194.62 4,786.67 3,567.59 1,194.62 4,78	535.38	432.61	73.28	114.71	43.58	2.97	Finance costs		6)
after finance costs but before exceptional items (5 - 6) Exceptional Items 9) Profit / (Loss) from ordinary activities 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 before Tax (7 - 8) 10) Tax expenses 557.00 518.00 370.00 1,656.00 1,177.00 Net Profit / (Loss) from ordinary activities 1,052.65 972.23 824.62 3,130.67 2,390.59 after tax (9 - 10) Extraordinary items (net of tax expense)	5,152.27	3,567.59	4,786.67	1,194.62	1,490.23	1,609.65	Profit / (Loss) from ordinary activities		
exceptional items (5 - 6) Exceptional Items Profit / (Loss) from ordinary activities before Tax (7 - 8) Tax expenses Net Profit / (Loss) from ordinary activities after tax (9 - 10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the Period (11 - 12) Paid-up equity share capital (Face value Rs.10) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic exceptional items (5 - 6) Exceptional Items 1,609.65 1,490.23 1,194.62 4,786.67 3,567.59 1,177.00 1,177.			~		5800000	(44) (44)	after finance costs but before	` I I	
8) Exceptional Items 9) Profit / (Loss) from ordinary activities before Tax (7 - 8) 10) Tax expenses 10) Net Profit / (Loss) from ordinary activities 1,052.65 972.23 824.62 3,130.67 2,390.59 after tax (9 - 10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the Period (11 - 12) 1,052.65 972.23 824.62 3,130.67 2,390.59 14) Paid-up equity share capital (Face value Rs.10) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic 6.97 6.43 5.46 20.72 15.82							And the second s	1 1	
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before Tax (7 - 8) Tax expenses S57.00 11) Net Profit / (Loss) from ordinary activities after tax (9 - 10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the Period (11 - 12) Paid-up equity share capital (Face value Rs.10) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic 557.00 518.00 370.00 1,656.00 1,177.00 2,390.59 1,052.65 972.23 824.62 3,130.67 2,390.59 1,511.20 1,5	5,152.27	3,567.59	4,786.67	1,194.62	1,490.23	1,609.65	5.50	ा ।	
10) Tax expenses 557.00 518.00 370.00 1,656.00 1,177.00 11) Net Profit / (Loss) from ordinary activities after tax (9 - 10)					88		- [1] 1 [1]	1	Co.
11) Net Profit / (Loss) from ordinary activities after tax (9 - 10) 12) Extraordinary items (net of tax expense) 13) Net Profit / (Loss) for the Period (11 - 12) 1,052.65 1,052.65 972.23 824.62 3,130.67 2,390.59 1,052.65 972.23 824.62 3,130.67 2,390.59 1,511.20 1	1,675.00	1,177.00	1,656.00	370.00	518.00	557.00	Control of the Contro	o	10)
after tax (9 - 10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the Period (11 - 12) 1,052.65 972.23 824.62 3,130.67 2,390.59 14) Paid-up equity share capital (Face value Rs.10) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic 6.97 6.43 5.46 20.72 15.82	3,477.27	2,390.59	3,130.67	824.62	972.23	1,052.65	NOT A THE PROPERTY OF THE PARTY	' I I	
12) Extraordinary items (net of tax expense) 13) Net Profit / (Loss) for the Period (11 - 12) 1,052.65 972.23 824.62 3,130.67 2,390.59 1,511.20 (Face value Rs.10) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic Extraordinary items (net of tax expense) 1,052.65 972.23 1,511.20 1,			500000000000000000000000000000000000000			V 20 - Marie 19 - Mari		1	
13) Net Profit / (Loss) for the Period (11 - 12) 1,052.65 972.23 824.62 3,130.67 2,390.59 14) Paid-up equity share capital (Face value Rs.10) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic 6.97 6.43 5.46 20.72 15.82	<u>~</u>	33	9	-	- 1	-		2)	12)
14) Paid-up equity share capital (Face value Rs.10) 15) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic 6.97 6.43 5.46 20.72 15.82	3,477.27	2,390.59	3,130.67	824.62	972.23	1.052.65	[2] [2] [2] [2] [2] [2] [2] [2] [2] [2]		5712.57
(Face value Rs.10) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic 6.97 6.43 5.46 20.72 15.82	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20			* I I	S-125
15) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period 16.i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic 6.97 6.43 5.46 20.72 15.82								"	,
balance sheet of previous accounting period Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic 6.97 6.43 5.46 20.72 15.82	31,208.55	h == = = 1						5	15)
16.i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic 6.97 6.43 5.46 20.72 15.82			1					°	
items) (of Rs. 10/- each) (not annualised): a) Basic 6.97 6.43 5.46 20.72 15.82								ااه	16 i)
a) Basic 6.97 6.43 5.46 20.72 15.82				li i		3		"'	
0/ 2001	23.01	15.82	20.72	5.46	6.43	6.97		a)	
b) Diluted 6.97 6.43 5.46 20.72 15.82	23.01	15.82	1,000,000,000,000	Description of the second of t		0.000	3000 A 1000 A	1 1	
L6.ii) Earnings per share (after extraordinary		***************************************							l6 ii)
items) (of Rs. 10/- each) (not annualised):		1						"	-0.11)
a) Basic 6.97 6.43 5.46 20.72 15.82	23.01	15.82	20.72	5.46	6.43	6.97	Entropy the result of the control of	al	
b) Diluted 6.97 6.43 5.46 20.72 15.82	23.01	15.82	10 000000	17					

1. The figures for the previous period have been regrouped where ever necessary, to confirm to the current period classification.

2. The activities of the Company are classified into a single segment of 'Automotive Components'.

3. The above results were reviewed and recommended by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 06th February 2017.

For Automotive Axles Limited

Place: Pune

Date : 06th February 2017

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CHAPTERED OF ACCOUNTANTS STANGALORE 15

Joint Venture between

Dr. N. MUTHUKUMAR
President & Wholetime Director
DIN: 06708535

WERITOR

Deloitte Haskins & Sells

Chartered Accountants Deloitte Centre Anchorage II 100/2 Richmond Road Bengaluru – 560 025

Tel: +91 (080) 6627 6000 Fax: +91 (080) 6627 6013

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AUTOMOTIVE AXLES LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AUTOMOTIVE AXLES LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHARTERED CHARTE

Place: Pune

Date: February 06, 2017

For DELOITTE HASKINS & SELLS

Chartered Accountants Firm's Registration No. 008072S

S Ganesh

Partner

Membership No. 204108